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LAKE COUNTY'S COMMUNITY FOUNDATION

March 2, 2010

Dear Valued Donors, Community Members and Partners:

Today Legacy Foundation begins a transition process with the announcement that our longtime leader, Nancy Johnson, has decided to retire after 11 years as president and chief executive officer of Lake County's Community Foundation.

Nancy has worked tirelessly to grow the assets of Legacy Foundation, expand the reach of its grant-making and develop a team of staff and volunteers that is second to none during her time with us. Through these efforts she has touched the lives of countless people throughout Lake County, and for that, we thank her. Though we are sad to see her leave the helm of the organization, we wish her all the best in her well-deserved retirement as she caps off a 35-year career in nonprofit development.

During Nancy's tenure, Legacy's assets have grown from \$8 million to more than \$33 million. It will be difficult to fill her shoes.

But we turn now to that important task. Legacy Foundation plays a significant role in managing hundreds of endowed funds and supporting the many philanthropic organizations that benefit the citizens of Lake County. During our 2008-2009 fiscal year, Legacy distributed more than \$2 million in grants and scholarships to nearly 200 organizations and individuals.

We have begun a nationwide search for a new president and CEO. A job description and information about how to apply are posted to our recently updated Web site, www.legacyfoundationlakeco.org. The position will be advertised nationally in trade journals targeting the nonprofit sector. We welcome applicants from a diverse range of backgrounds who meet the qualifications outlined in the job description.

Energized by our strategic initiative Project 100%, which champions educational attainment for all students in Lake County, the Board of Directors of Legacy Foundation looks forward to continuing to serve the people of Lake County.

Sincerely,

Margot Clark, Chair

Board of Directors



Confirmed in Compliance with National Standards for U.S. Community Foundations