

SAMPLE LANGUAGE FOR MAKING A CHARITABLE BEQUEST

Through a charitable bequest, a donor may leave to:

Legacy Foundation, Inc.
1000 East 80th Place
Merrillville, IN 46410

a specific dollar amount or may reserve for Legacy Foundation a certain percentage of an estate after providing for family and other beneficiaries. A donor may stipulate whether the bequest is for the support of Legacy Foundation's unrestricted endowment fund or another specific fund at the Foundation.

The appropriate wording for making a gift depends on the type of gift, state law and the donor's unique circumstances. The following will provisions are examples of how a donor may designate a gift. Advise donors to consult an attorney to be sure they have a properly drafted legal document.

Unrestricted General Gift

Outright bequest - If the donor has a specific item or dollar amount that he or she would like to pass to charity:

(a) Specific dollar amount to Legacy Foundation:

"I hereby give _____ to Legacy Foundation, Inc. to be utilized as its Board of Directors in its sole discretion deems appropriate".

(b) Specific dollar amount to Legacy Foundation, Inc. for a specified purpose (i.e., Lake County Community Fund, a field of interest fund, a scholarship fund, or an agency endowment fund):

"I hereby give the sum of _____ to the _____ Fund at Legacy Foundation, Inc."

Bequest of a portion or percentage of an estate - If the donor wishes to leave a portion of his or her residuary estate:

(a) Percentage of an estate to Legacy Foundation, Inc.:

"I hereby give _____ percent of my residuary estate to Legacy Foundation, Inc. to be utilized as its Board of Directors in its sole discretion deems appropriate".

(b) Percentage of an estate to Legacy Foundation, Inc. for a specified purpose (i.e., Lake County Community Fund, a field of interest fund, a scholarship fund, or an agency endowment fund):

"I hereby give _____ percent to the _____ Fund at Legacy Foundation, Inc."

A gift may designate multiple affiliated funds.

The foregoing designations apply whether you are executing a will, trust or designating a life insurance or individual retirement account beneficiary.